

THE PROBLEMS OF AUDIT QUALITY: EVIDENCE FROM STUDIES IN IRAN

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ABSTRACT

Audit quality plays a key role in the efficiency of capital markets. This is because on the one hand, independent audit of financial statements is considered a benchmark for validating and uniformity. On the other hand, reliance on financial statements and audit quality by providing appropriate information disclosure of any events that could have an impact on decision making. The loss of assets employed in the capital market in light of the decision based on inaccurate information, prevent. Relying on the ultimate goal of social accounting and reporting based on the measurement of interaction between business and society is about. While the auditor is responsible to the whole society and the community is aware of the case, the auditors clearly a component of social capital is not a constant. Always bear in mind that the underlying assumption is that different levels of quality audit provided by the auditors depend on the quality level requested by the client. This, in turn, stems from the cost of stewardship and representing the client is willing to pay for it. In this study, we aimed to identify several fundamental issue of auditing profession in Iran. Qualitative research methods based on the opinions of experts and a literature review and critique has been concluded.

KEYWORDS: Quality Audit, Audit Fees, Economic Structure, Financial Information