

CAPITAL STRUCTURE OF CHEMICAL SECTOR MULTINATIONAL AND DOMESTIC COMPANIES

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ABSTRACT

The capital structure is the major decision taken by the company as a part of its financial policy. The present study aims to identify the major capital structure determinants for the chemical sector multinational and domestic companies. The sample consists of twenty six multinational and eight domestic companies included in the S&P BSE chemical sector for the period of ten years from 1st January 2009 to 31st December 2018. The data was collected from Prowess Database. The study concluded that the tangibility, profit, return on capital employed and liquidity variables are the major capital structure determinants for the multinational and domestic chemical sector companies.

KEYWORDS: Capital Structure, Multinational, Domestic Companies & OLS Regression