

FEASIBILITY PUBLIC DISCLOSURE OF AUDIT QUALITY INDICATORS

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ABSTRACT

In late 2008, the Advisory Committee of the auditing profession. In its final report on the research project conducted with the aim of "transparency and reliability in order to combine the efficiency of financial markets", a proposal was presented to the public disclosure of audit quality indicators (ACAP, 2008). Among the recommendations relating to transparency, it is proposed that the Supervisory Board Accounting public companies, the main criteria to define quality and effectiveness of audit and audit institutions and public disclosure required calculating this indicator is. If this procedure is possible, Accounting Oversight Board on public companies, the task of monitoring indicators will be reported as a regulatory authority. All justifications and reasons in support of public disclosure Supervisory Board inspection reports on audits of accounting corporations, there is low quality, the public disclosure of audit criteria is true. Disclosure, transparency and audit quality on the market will reward high-quality reports. However, in the United States, reporting indicators have been met with resistance. But what is the reason for the slow pace of change in this area? The answer to this question lies in understanding the barriers to implementation of such a report. 3. As a result of these discussions barriers were categorized into three main groups: 1. Definition of audit quality, 2. determine the quality of the audit, and 3. Due to possible unintended consequences.

KEYWORDS: Audit, Quality, Auditing, Public, Annual, Performance, Audit, Contract, Audit, Committees